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The Erie County Industrial Development Agency-ECIDA



ECIDA is a resource partner of Buffalo State College Small Business Development Center

In the picture from left to right: Daryl Spulecki, Credit Analyst, Gerry Manhard, Chief Lending Officer, Beth O'Keefe, Business Development Office.

A valuable community partner of the Small Business Development Center is the Erie County Industrial Development Agency (ECIDA.) Its mission is to assist business development by advancing job opportunities and investment in the community.

One of its primary tools is tax incentives intended to lower the cost of starting or expanding a business. Additionally, the ECIDA offers funding to small businesses through the Regional Development Corporation, (RDC.) This includes two programs: funding that assists small businesses to purchase furniture, equipment and inventory and funding for working capital. Loan amounts range between \$10,000 and \$50,000. The other program is the Erie County Micro Enterprise Program, which is a combination loan and grant program. This program is available to businesses outside the City of Buffalo and is subject to income restrictions. The RDC also works with banks to provide "gap" financing. This type of financing is frequently used when a bank is willing to provide partial financing to a business, but, due to collateral or credit restrictions, is unable to provide the total amount.

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